



CERTIFICATE OF FINANCIAL IMPLICATIONS

(Made under Section 76 of the Public Finance Management Act, 2015)

THIS IS TO CERTIFY that the Bill entitled, the EXCISE DUTY (AMENDMENT) BILL 2022, has been examined as required under Section 76 of the Public Finance Management Act, 2015. I wish to report as follows: -

(a) That the Bill has the following objectives:

1. To amend the Excise Duty Act, 2014 to provide for definition of “fruit juice”, “un-denatured spirits” and “vegetable juices”.
2. To amend Schedule 2 to vary the excise duty in respect of opaque beer, other non-alcoholic fermented beverages and plastics;
3. To provide for incentive regime for citizen and foreign investors whose investment capital is, five million United States Dollars and thirty-five million United States Dollars, respectively

(b) That it is expected to achieve the following outputs:

1. To provide clarity in the law; and
2. To improve compliance and ease tax administration

(c) That the expenditure plan by major components for the next two years:

Since this is an amendment to the existing tax provisions, there is no expenditure plan specifically different from the overall allocation of Shs.521.43 Billion for FY 2022/23 and Shs.521.43 billion for FY 2023/24 to Uganda Revenue Authority.

(d) That the funding and budgetary implications are the following:

Funding is going to be through overall Government budgetary allocations to Uganda Revenue Authority.

(e) Expected savings and/or revenue to Government:

Revenue is expected from improved compliance, but cannot be quantified at present.

Submitted this **30th March, 2022** under my hand.

Amos Lugoloobi (MP)

MINISTER OF STATE FOR FINANCE PLANNING AND ECONOMIC DEVELOPMENT (PLANNING) ALSO HOLDING THE PORTFOLIO OF MINISTER OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT